To the Members of the California State Senate:

I am returning Senate Bill 226 without my signature.

This bill is substantially similar to a bill that I vetoed last year. Instead of directly repealing one method in which a person can become a real estate broker as last year's bill did, this bill attempts to revise the method via a regulatory route. There is no more evidence this year than last that this licensing method has harmed consumers in the over thirty years it has been in statute.

While I cannot sign the bill, I do support one aspect of the bill. I urge the Legislature to consider legislation next year that authorizes the Department of Real Estate Commissioner to require real estate brokers and salespersons to display his or her license number on consumer first contact materials.

Sincerely,

Arnold Schwarzenegger